

MARKETING DIVISION
COAL INDIA LIMITED
KOLKATA

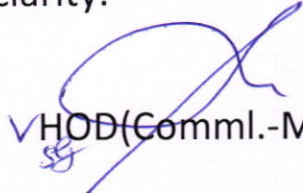
CIL/M&S/SSEA-IMS/ 312

12.08.2020

NOTICE

Sub: Illustrations in Special Spot e-Auction scheme 2020 for import substitution (only for coal importers)

The illustrations on page 15 under clause 11.12 of the 'Special Spot e-Auction scheme 2020 for import substitution (only for coal importers)' stand replaced with enclosed Annexures for clarity.


12/8/2020
HOD(Comml.-M&S)

Encl: as above.

Copy to:

1. GM (M&S), CIL.
2. TS to D(M), CIL.
3. HOD (Finance-M&S)

Copy to: for uploading in respective websites.

1. GM/HOD (M&S), ECL/BCCL/CCL/NCL/WCL/SECL/MCL/ GM, NEC
2. MSTC Ltd. –
3. mjunction services limited
4. GM (SYSTEMS), CIL.

Case I (Change In Notified Price)			
A	At the time of Bidding		Rs/Tonne
	Grade G4		
i	Notified price		3000
ii	Reserve Price		3300
iii	Original Bid Price		3795
iv	Reserve price add on % over notified price	$(3300-3000)/3000$	10.00%
v	Bid premium % over reserve price	$(3795-3300)/3300$	15.00%
B	At the time of Lifting		
vi	Revised Notified price		3200
vii	Revised Reserve price (Notified price+ reserve price add on)	$(3200+10\% \text{ of } 3200)$	3520
viii	Revised bid price (Reserve price + bid premium%)	$(3520+15\% \text{ of } 3520)$	4048
C	Bid price payable (Higher of iii & viii)		4048
Case II (Change In declared grade)			
A	At the time of Bidding		Rs/Tonne
	Grade G4		
i	Notified price of G4		3000
ii	Reserve Price		3300
iii	Original Bid Price		3795
iv	Reserve price add on % over notified price	$(3300-3000)/3000$	10.00%
v	Bid premium % over reserve price	$(3795-3300)/3300$	15.00%
B	At the time of Lifting		
	Grade redeclared a G5		
vi	Notified price of G5 grade		2800
vii	Reserve price (Notified price of G5 + reserve price add on)	$(2800+10\% \text{ of } 2800)$	3080
viii	Revised bid price (Reserve price + bid premium%)	$(3080+15\% \text{ of } 3080)$	3542
C	Bid price payable		3542
Case III (Change In Grade & Notified Price)			
A	At the time of Bidding		Rs/Tonne
	Grade G4		
i	Notified price of G4		3000
ii	Reserve Price		3300
iii	Original Bid Price		3795
iv	Reserve price add on % over notified price	$(3300-3000)/3000$	10.00%
v	Bid premium % over reserve price	$(3795-3300)/3300$	15.00%
B	At the time of Lifting		
	Revised Grade G5		
vi	Pre-revised Notified Price of G5		2800
vii	Revised Notified price of G5		3200
	Calculation on pre revised notified price of G5 grade		
viii	Reserve price (Notified price of G5 + reserve price add on)	$(2800+10\% \text{ of } 2800)$	3080
ix	Revised bid price (Reserve price + bid premium%)	$(3080+15\% \text{ of } 3080)$	3542
	Calculation on revised notified price of G5 grade		
x	Reserve price (Notified price of G5 + reserve price add on)	$(3200+10\% \text{ of } 3200)$	3520
xi	Revised bid price (Reserve price + bid premium%)	$(3520+15\% \text{ of } 3520)$	4048
C	Bid price payable (Higher of ix & xi)		4048