NOTICE

Sale of coal under Special Forward e-Auction for Power Producers (Excluding CPPs) Phase-1 of 2019-20 (APRIL’19 to SEPTEMBER’19)

Power Producers, desirous of procuring coal from the mines of ECL through Special Forward eAuction for Power Producers (Excluding CPPs) for own consumption, are hereby notified that the following are the schedule of dates and the details of source/grade/size-wise quantities offered for sale by Rail mode through Special Forward e-Auction for Power Producers for 2019-20 Phase –1.

Schedule of dates

<table>
<thead>
<tr>
<th>S.N</th>
<th>Event</th>
<th>Schedule</th>
<th>Service Provider</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Registration with service provider</td>
<td>08.03.2019 – 27.03.2019</td>
<td>MSTC Limited</td>
</tr>
<tr>
<td>2.</td>
<td>Submission of EMD (in Form of BG)</td>
<td>08.03.2019 – 22.03.2019</td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td>Submission of EMD (in Form of D/D, RTGS etc.)</td>
<td>08.03.2019 – 27.03.2019</td>
<td></td>
</tr>
<tr>
<td>4.</td>
<td>Special Forward e-Auction</td>
<td>Thursday, 28th March, 2019</td>
<td></td>
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</tbody>
</table>

Source-wise Grade-wise offer

By Rail

<table>
<thead>
<tr>
<th>Mode</th>
<th>Area</th>
<th>Colliery /Source</th>
<th>Seam</th>
<th>Grade &amp; Size</th>
<th>Notified Price (in Rs./tonne)</th>
<th>Reserve Price (at 15% above notified price)(in Rs./tonne)</th>
<th>Offered Quantity (in Lakh tonnes)</th>
<th>Number of lots</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rail</td>
<td>Sonepur Bazari</td>
<td>Sonepur Bazari Project/UKA-V</td>
<td>Chora (R-VI) /Dobrana (R-V) /Chinchuria (R-IV)/Jambad (R-VIII) R-II &amp; R-III</td>
<td>G4 ROM (-100mm)</td>
<td>3000</td>
<td>3450</td>
<td>12.0</td>
<td>1</td>
</tr>
</tbody>
</table>
The Special Forward E Auction for Power Producers- Phase-1 of 2019-20 will be conducted as per the terms and conditions of the Special Forward E Auction scheme for Power Producers for 2018-19 Phase 1. However, the modalities for Special Forward e-Auction Phase-1 of 2019-20 will stand modified to the following extent:

1. Applicable price on the date of dispatch of coal would be variable in line with the changes in the notified price of CIL, i.e., the percentage increase over the Reserve Price arising out of price revision, if any, on the date of dispatch. However, any change in the methodology/guiding principle for determining the reserve price in subsequent days would not be applicable for revision of current method of determining the reserve price, except for such change in the notified price as mentioned above.

2. Bidders will have to bid for Source-wise, grade wise quantity in aggregate and month wise coal value is to be deposited as per extant practice.

3. The validity period of lifting against successful quantity shall be 6 months from APRIL’2019 (April’2019 to September’2019) and successful bidders have the option of choosing the monthly quantity. For Rail supply, the validity of taking allotment will be within 30 days of the last date of paying installments of coal value for the month by buyers and supply will be made as per extant railway rules.

4. Successful bidders, after winning bid quantity in the auction, shall have to give a declaration to ECL, distributing the aggregate quantity in 6 months (April’2019 to September’2019) within 7 days of auction. However, the distribution of lifting program can be recast if needed based on mutual consent of buyer and seller.

5. In case of non-submission of said distribution of the quantity by the successful bidders, ECL will distribute the quantity booked in equal monthly installments for 6 months.

6. The successful bidders after said auction will be required to deposit coal value for supply in a month with the concerned coal company in two installments as per their choice. The First installment to be given within 10 working days of the respective month and the second installment to be paid by successful bidder within the last working day of the month. However, for any rescheduling of payment by successful bidders for the first month after auction, if needed, ECL may decide the dates for payment installments in consultation with successful bidder.

7. Bidders who have already registered for participating in the earlier phases of Special Forward e-auction and Special e-Auction conducted earlier shall be eligible to participate subject to deposition of required EMD.

8. As per clause 4 of Special Forward e-Auction Scheme for Power Producers, applicable rate of EMD will be 10% of reserve price of e-auction in case Bank Draft/RTGS/NEFT/e-transfer and 20% of reserve price of e-auction in case of Bank Guarantee.

9. The validity of the Bank Guarantee shall be throughout the pendancy of lifting i.e., from starting date to the last eligible date for lifting of coal plus 90 days, which will be extendable as desired by ECL in case of rail mode.
10. The bidders who have applied for CTO: The bidders who has applied for renewal of CTO of the respective plant and yet to receive the valid NOC from the respective State Pollution Control Board are required to furnish the proof of application to the State Pollution Control Board along with an affidavit declaring that the copy of original certificate will be submitted within 3 months from the date of expiry of CTO or validity period for lifting coal whichever is earlier. However, the bidder along with proof of application to the State Pollution Control Board needs to submit the copy of affidavit, duly notarized, if it is already submitted for participating in the earlier phases of Special Forward e-Auction. Bidders who are yet to apply for renewal of CTO which will expire during the pendency of lifting: Those bidders shall have to submit an undertaking (in form of affidavit duly notarized) stating that they will submit the copy of application documents for renewal of CTO to the respective State Pollution Control Board and the original CTO will be submitted within 3 months from the date of expiry of the CTO or end of validity period for lifting coal whichever is earlier.

11. In case of deposition of security deposit in the form of BG, the successful bidders shall be depositing applicable full coal value against the monthly distributed quantity. The BG shall remain as security with Coal Company, in case of default in lifting the coal, company shall encash the applicable amount from the BG giving 10 days’ notice to the successful bidder, and in case the amount under encashment is paid by the bidder within 10 days the BG shall not be encashed. Otherwise, the BG shall be encashed in full irrespective of amount of forfeiture. However, the bidders shall have the option to deposit fresh BG to take back the security deposit available with Coal Company. In case of non-deposition of fresh BG the encashed amount will remain as cash security deposit to coal company.

12. It may be noted that by participating in the Special Forward e-Auction for Power Producers, the bidder shall be deemed to have undertaken that they will ensure the compliance of all the MoEF stipulations with regard to usage of coal in their respective Power Plants, absolving ECL from all the responsibility in this regard. The registered Bidders shall be required to record their acceptance after login, of the above undertaking along with Terms & Conditions of the e-Auction before participation in the actual Bidding Process.

For format of Bank Guarantee and other relevant details consumers/customers are advised to visit the websites of Coal India Limited (www.coalindia.in).

The websites, e-mail address & postal address etc. of the aforementioned service provider and ECL are given below:

1. M/s. MSTC Ltd., 225, Acharya Jagdish Chandra Bose Road, Kolkata – 700020
   Phone No.: 033-22891401, 22470568, 22479622, 22470964
   Website: www.mstcmarketing.com & www.mstcindia.co.in
   E-Mail: mstcindia@mstcindia.co.in
   Contact Person: Shri Saikat Kumar Paul, SM (Coal Cell)
   Ph No: 033-22891401
2. EASTERN COALFIELDS LIMITED, Sanctoria, Post: Dishergarh, Dist.: Paschim Burdwan, W.B., PIN - 713 333
Website: www.easterncoal.gov.in
Contact Person: HOD /DGM(M&S), ECL HQ, Sanctoria
Phone No.:0341-2520209
E-mail : gmsalesecl@gmail.com

3. Kolkata Sales Office,
ECL, 13, R.N.Mukherjee Road, Kolkata – 700001.
Website: www.easterncoal.gov.in
Contact Person: HOD, Kolkata Sales Office,
Phone No.:033-22100172/22487283
E-mail : eclrnmukherjee@yahoo.co.in

ECL reserves the right to modify the particulars of e-Auction as above or withdraw the notice at any point of time, which would be duly notified on ECL’s website i.e. www.easterncoal.gov.in and also on Service Provider’s website.

HoD /Chief Manager(M&S)

Copy to:
1. Notice Board, M&S Dept., ECL, Sanctoria/ ECL,Kolkata
2. G.M. (M&S), CIL
3. GM (System), ECL, Sanctoria
4. GM, ECL all Concerned Areas.
5. HOD/DGM(M&S), ECL HQ, Sanctoria – with the request to arrange for uploading the notice to ECL website
6. Chief Manager(M&S), ECL, Kolkata
7. Chief Manager(System),ECL, Kolkata
8. Sr. Manager (Fin/IC), ECL, Kolkata.
9. Sr.Manager(Mining), ECL, Kolkata
10. Deputy Manager (Public Relation), ECL: To please make arrangement for printing this notice in Daily local/regional/national news- papers for wide publicity.
11. M/s MSTC Limited. – May kindly upload the notice along with the annexure.
BANK GUARANTEE FORMAT
FOR EMD CUM SECURITY DEPOSIT
(Refer Clause 4.1.(b) of Special Forward E-auction Scheme)
On Rs. 50/- Non judicial Stamp Paper

Date of Issue: ------------------------
Effective Date: ------------------------
Expiry Date: ------------------------
Value of B.G: ------------------------

[The Chairman – cum- Managing Director,
Esatern Coalfields Limited
Sanctoria, PO- Dishergarh, Dist: Pashchim Burdwan,
PIN- 713333]

In consideration of the offer for coal through Special Forward e-auction by
Esatern Coalfields Limited having its Registered Office at Sanctoria, PO-
Dishergarh, Dist: Pashchim Burdwan, PIN 713333 and Sales Office at Coal House, 13
RN Mukherjee Road, Kolkata 700001 (hereinafter referred to as 'Seller', which
expression shall unless excluded by or repugnant to the subject or context, include its
legal representatives, successors and permitted assigns ,
M/s........................................ Name of the Company/ Partnership firm/
Proprietor) having its registered office at
..................................................(address of the Company/ Partnership firm/
Proprietor) (hereinafter referred to as the "Bidder" initially and once succeeded in the
Bid referred to as "Purchaser" which term shall unless excluded or repugnant to the
subject or context include its legal representatives, successors and permitted assigns in
case of Company being required to furnish Earnest Money Deposit (EMD) for the
purpose of participating in the Bid and the said EMD to be converted to Security
Deposit and maintained with the Seller, once successful in the said Bid as per the
terms of the Special Forward E-auction Scheme 2015.

We, __________________________(Name and address of the Bank), having its Head Office at
_______________________________(Address of the Head Office of the Bank) (hereinafter
called the Guarantor, which expression shall, unless repugnant to the context or
meaning thereof, include its successors, administrators, executors and assigns) do
hereby irrevocably and unconditionally guarantee and undertake to pay Seller or such
other place or places as may be directed by the Seller all amounts payable by the
Purchaser to the extent of Rs. __________________________/- (Indian Rupees
______________) at any time upto
_______________________________(date that is 09 (nine) months from the date of
issue of the Bank Guarantee) subject to the following terms and conditions :-

1) The Guarantor shall pay to the Seller on demand and without any demur, reservation,
contest, recourse or protest and/ or without any reference to the Bidder/Purchaser. As
to whether the occasion or ground has arisen for such demand, the decision of the
Seller shall be final.
2) The Seller shall have the fullest liberty without reference to the Guarantor and without affecting this guarantee to postpone at any time or from time to time the exercise of all or any of its powers and rights under arrangement made with the Bidder/Purchaser, and the Guarantor shall not be released from this guarantee by any arrangement between the Seller and the Bidder/Purchaser or any alteration thereof made with or without the consent of the Guarantor or by exercise or non-exercise by the Seller of all or any of its powers and rights against the Bidder/Purchaser, or any other forbearance, act of omission on the part of the Seller or indulgence granted by or on behalf of the Seller to the Bidder/Purchaser, which under the law relating to surety ship would but for this provision have the effect of releasing the Bank as Guarantor from their obligations under this guarantee.

3) The guarantee herein contained shall not be determined or affected by the winding up or insolvency of the Bidder/Purchaser, but shall in all respects and for all purpose be binding and operative until all monies due to the Seller in respect of all liability or liabilities of the Bidder/Purchaser are fully paid.

4) It is also agreed that Seller will be entitled at its option to enforce this guarantee against the Guarantor as principal debtor in the instance notwithstanding any other security or guarantee that the Seller may have in relation to the Bidder/Purchaser's liability.

5) The Guarantee will remain valid for a period of nine (09) months from the date hereof and to such further period, as may be required and agreed by the Parties and agreed by the Guarantor before the expiry of the aforesaid validity.

6) The Guarantee shall cover all claims or demand of Seller to the extent of the amount guaranteed.

7) Notwithstanding anything contained, the liability of the Guarantor under this Agreement is restricted to Rs.__________/-(Indian Rupees_________________), and the same will remain in force upto and including the day of___________(date that is nine (09) months from the issue of the Bank Guarantee) and to such further period, as may be required and agreed by the Parties and agreed by the Guarantor before the expiry of the aforesaid validity.

8) This guarantee can be enforced by Seller any time for their claims or demand to the total extent of Rs.__________/-(Indian Rupees_________________), as long as it remains in force.

9) Unless a demand or claim under this guarantee is received by the Guarantor in writing within the period mentioned in clause 5 and 7 hereof, all rights of the Seller under this instrument shall be forfeited and the Guarantor shall be relived or discharged from all liabilities.

10) The guarantee is operative at our ________________ (name and address of the branch) Branch at Kolkata.

11) This guarantee shall not be discharged due to the change in the constitution of the issuing bank.
12) The bank has under its constitution power to give guarantee and Shri ______________ who has signed on behalf of the bank has authority to do so.

The Postal address, Telephone No., Fax No. and E-mail address of both the outstation bank issuing the bank guarantee and local operating branch are as follows:

Postal address of the outstation bank issuing the guarantee:
Telephone No. of the outstation bank issuing the guarantee:
Fax No. of the outstation bank issuing the guarantee:
E-mail address of the outstation bank issuing the guarantee:

Postal address of the local operating branch in Kolkata:
Telephone No. of the local operating branch in Kolkata:
Fax No. of the local operating branch in Kolkata:
E-mail address of the local operating branch in Kolkata:

Signature of the Bankers
With date & Rubber Stamp