NOTICE

Ref. No.: ECL/KOL/M&S/                                                                                          Date: 21.02.2018

Sale of coal under Special Forward E-Auction
For Power Producers of 2017-18 (Feb’18 to Apr’18)

Power Producers, desirous of procuring coal from the mines of Eastern Coalfields Limited (ECL) through Special Forward E-Auction for Power Producers for own consumption, are hereby notified that the following are schedule of dates and the details of source/grade/size-wise quantities offered for sale by Road mode through Special Forward E-Auction for Power Producers for 2017-18 (Feb’18 to Apr’18).

Schedule of dates:

<table>
<thead>
<tr>
<th>Sl.No.</th>
<th>Event</th>
<th>Schedule</th>
<th>Service Provider</th>
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<tr>
<td>1</td>
<td>Registration with Service Provider</td>
<td>22.02.2018 to 07.03.2018</td>
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<td>2</td>
<td>Submission of EMD (in the form of BG)</td>
<td>22.02.2018 to 02.03.2018</td>
<td>M/s MSTC Ltd.</td>
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<td>3</td>
<td>Submission of EMD (in form of D/D, RTGS, etc.)</td>
<td>22.02.2018 to 07.03.2018</td>
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<td>Date of Special Forward E-Auction</td>
<td>08.03.2018</td>
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The Special Forward E-Auction for Power Producers of 2017-18 will be conducted as per the terms and conditions followed for Special Forward E-Auction for 2016-17 and as per the scheme of Special Forward E-Auction for Power Producers. However the modalities for Special Forward E-Auction of 2017-18 will stand modified to the following extent:

1. Applicable price on the date of despatch of coal would be variable in line with the changes in the Notified Price of CIL, i.e., the percentage increase over the Reserve Price arising out of price revision, if any, on the date of despatch. However, any change in the methodology/ guiding principle for determining the reserve price in subsequent days would not be applicable for revision of current method of determining the reserve price, except for such change in the notified price as mentioned above.

2. Bidders will have to bid for Source-wise, grade-wise quantity in aggregate and month-wise coal value is to be deposited as per extant practice. The minimum quantity for bidding shall be 4000 tonne and in multiple thereafter for a source for supply by road mode.

3. The validity period of lifting against successful quantity shall be till Apr’18 and successful bidders have the option of choosing the monthly quantity. For all road-borne supply, the validity period for lifting of coal shall be 45 days beyond April’18 against the quantity allocated for April’2018 (Last month of the lifting period) subject to deposition of coal value.

4. Successful bidders, after winning bid quantity in the auction, shall have to give a declaration to Eastern Coalfields Ltd.(ECL), distributing the aggregate quantity in 2 months (Mar’18- Apr’18)
within 7 days of auction. However, the distribution of lifting program can be recast, if needed, based on mutual consent of buyer and seller.

5. In case of non-submission of said distribution of the quantity by the successful bidders, Eastern Coalfields Ltd. will distribute the quantity booked in equal monthly instalments for 2 months.

6. The successful bidders after said auction will be required to deposit coal value for supply in a month with ECL in two instalments as per their choice. The first instalment is to be deposited within 10 working days of the respective month and the second instalment is to be deposited by the successful bidder within the last working day of the month. Sale Order will be issued subsequently for a month with a validity of 45 days from the date of issue. However, for any rescheduling of payment by successful bidders for the first month after auction, if needed, ECL may decide the dates for payment instalments in consultation with the successful bidders.

7. Bidders who have already registered for participating in the earlier phases of Special Forward E-Auction conducted earlier shall be eligible to participate subject to deposition of required EMD.

8. As per Clause 4 of Special Forward E-Auction Scheme for Power Producers, applicable rate of EMD will be 10% of reserve Price of E-Auction in case of Bank Draft/RTGS/NEFT/e-transfer and 20% of reserve price of E-Auction in case of Bank Guarantee.

All interested registered consumer shall be required to deposit in advance non-interest bearing EMD with the respective service provider for such an amount as would cover 10% of reserve price (of auction concerned) for the intended bid quantity in terms of basic price of coal exclusive of taxes, duties and other charges as applicable before participating in special forward auction.

Or

The bidder shall have the option to furnish the EMD in the format of Bank Guarantee also.

a) Which shall be to the tune of 20% of reserve price of special forward auction for the intended bid quantity in terms of basic price of coal exclusive of taxes, duties and other charges

b) Such BG to be submitted need to be drawn in favor of 'The Chairman cum Managing Director, Eastern Coalfields Limited, Sanctoria, PO Disergarh, District Burdwan, West Bengal.

c) The BG should be drawn on any schedule Bank listed in the notice no CIL/S&M/Special E Auction/896 dated 6.8.2016 and 946 dated 5.11.2015 issued by GM(S&M), CIL available in website of CIL.

d) Confirmation of the BG would be taken from the nodal branch of the bank at Kolkata and operative at Kolkata.

9. The validity of the Bank Guarantee shall be throughout the pendency of lifting, i.e., from starting date to the last eligible date for lifting of coal plus 45 days in case of Road Mode.

10. **The bidders who have applied for CTO:** The bidders who have applied for renewal of CTO of the respective plant and yet to receive the valid NOC from the respective State Pollution Control Board are required to furnish the proof of application to the State Pollution Control Board alongwith an affidavit declaring that the copy of original certificate will be submitted within 3 months from the date of expiry of CTO or validity period for lifting of coal whichever is earlier. However the bidder alongwith the proof of application to the State Pollution Control Board needs to submit the copy of affidavit, duly notarised, if it is already submitted for participating in the earlier phases of Special Forward E-Auction.

**Bidders who are yet to apply for renewal of CTO which will expire during the pendency of lifting:**

Those bidders shall have to submit an undertaking (in form of affidavit duly notarised) stating that they will submit the copy of application documents for renewal of CTO to the respective State Pollution Control Board and the original CTO will be submitted within three months from the date of expiry of the CTO or end of validity period for lifting coal whichever is earlier.

11. In case of deposition of Security Deposit in the form of BG, the successful Bidders shall be depositing applicable full coal value against the monthly distributed quantity. The BG shall remain as security with the Coal Company, in case of default in lifting the coal, company shall encash the applicable amount from the BG giving 10 days notice to the successful bidder, and in case the amount under encashment is paid by the bidder within 10 days the BG shall not be encashed.
Otherwise, the BG shall be encashed in full, irrespective of the amount of forfeiture. However, the bidders shall have the option to deposit fresh BG to take back the Security Deposit available with the Coal Company. In case of non-deposition of fresh BG, the encashed amount will remain as cash security deposit to the Coal Company.

12. **It may be noted that by participating in the Special Forward E-Auction for Power Producers, the bidder shall be deemed to have undertaken that they will ensure the compliance of all the MoEF stipulations with regard to usage of coal in their respective Power Plants, absolving ECL from all the responsibilities in this regard.** The Registered Bidders shall be required to record their acceptance after log-in, of the above undertaking alongwith Terms and Conditions of the E-Auction before participation in the actual Bidding Process.

For Format of Bank Guarantee and other relevant details, Consumers/Customers are advised to visit the websites of Coal India Limited (www.coalindia.in) and ECL (www.easterncoal.gov.in).

The websites, e-mail address and postal address, of the aforementioned Service Provider and ECL are given below:-

1. **M/S MSTC Ltd.,**
   225, Acharya Jagdish Chandra Bose Road, Kolkata – 700020.
   Phone No.: 033-22891401, 22470568, 22479622, 22470964.
   Website: www.mstcmarketing.com and www.mstcindia.co.in
   E-mail: mstcindia@mstcindia.co.in
   Contact Person: Shri R.K.Singh, Dy.Manager (Coal Cell)
   Phone No.: 033-22891401.

2. **Kolkata Sales Office,**
   ECL, 13, R.N.Mukherjee Road, Kolkata – 700001.
   Website: www.easterncoal.gov.in
   Contact Person: HOD, Kolkata Sales Office,
   Phone No.:033-22100172
   E-mail: eclrnmukherjee@yahoo.co.in

3. **EASTERN COALFIELDS LIMITED,** Sanctoria, Post: Dishergarh,
   Dist.: Burdwan, W.B., PIN - 713 333
   Website: www.easterncoal.gov.in
   Contact Person: HOD (M&S), ECL HQ, Sanctoria
   Phone No.:0341-2520209
   E-mail: eclrnmukherjee@yahoo.co.in

   ECL reserves the right to modify the particulars of E-Auction as above or withdraw the notice at any point of time, which would be duly notified on ECLs website, i.e., www.easterncoal.gov.in and also on the Service Providers’ website.

Copy to:

1. Notice Board, Computer Centre / Sanctoria Sales Office
2. DGM/ HOD (S&M), ECL, HQ - with the request to arrange for uploading to ECL website.
3. Chief Manager (System), ECL, Kolkata
4. Chief Manager(M&S), ECL, Kolkata
5. Sr.Manager(Finance)/(I/C), ECL, Kolkata