

ECL



Eastern Coalfields Limited
(A subsidiary of Coal India Limited)
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Date :21.11.2016.

ECL/KOL/S&M/HOD/ 3527

NOTICE

All successful bidders of Special Spot E - Auction 2016-17 (MSTC/Eastern Coal fields Ltd – Rail/6/Asansol/16-17/204) held on 24.10.2016 are hereby informed that payment /financial coverage of rake/s along with railway programme, copy of bidder I.D. Card, sale intimation etc, are required to be submitted at ECL Sales office Kolkata on and before last working day of preceding month as per pilot wise monthly lifting schedule mentioned below :-

Pilot	No. of Total Rake	December 2016	January 2017	February 2017	March 2017.
CHA-II(P)	30	7	8	7	8
Bankola-I, private siding	35	x	12	10	13
UKA –II (KK)	10	2	3	2	3

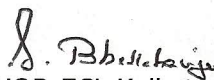
However the last date of payment/ financial coverage of rake/s for March 2017 schedule is 07.02.2017.

Two options for making payment /financial coverage are available. While submitting program the bidders at his option can deposit 100% BG in the prescribed format from the buyers own account or else may deposit 100% amount through e-payment system , along with the debit advice issued by the Bank certifying that fund transfer has been effected by debiting the account of the concerned buyer.

In case of buyers, who have been issued Rail consent/booked the Rail programme through BG, a notice for deposition of coal value by way of e-payment system, will be displayed on the notice board of ECL sales office Kolkata, at least three working days in advance before the expected date of offer to the railways for allotment. The buyer will be accordingly required to make payment through e-payment system along with the debit advice to the tune of BG involved in the programme within 48 hours of such notice.

In the event of non deposition of 100% payment / financial coverage's of rake/s by the Bidder EMD of concerned rake/s will be forfeited.

It is further informed that, as the successful bidders failed to submit mutually decided lifting seniority schedule with in 15 .11.2016, the seniority of buyers shall be guided by the seniority list as provided by the Service Provider based on buyers' bids.


HOD,ECL,Kolkata.

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